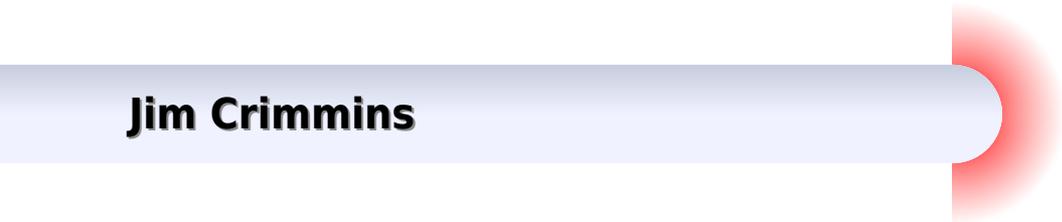




**PROP FIRM PAYOUTS AND TAX
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TAX GUIDE FOR TRADERS**

Tax Guide For Traders

Jim Crimmins



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realize that there is a substantial difference between the taxation of stocks options on stocks and the taxation of futures commodities and options on indexes Of even more concern to us is the fact that many of the accountants that are filling out the tax forms for these traders and investors don t appear to know the difference in the taxation either This is troublesome for the trader who is making his living actively trading in the futures market place and as a result of hard work and many years of study is successful only to end up giving more of his trading profit to the governments than necessary because of an accountant who does not know the rules If the trader himself were watching a company to invest in that gave away its profits in this manner he would only short it We encourage all that read this book to understand that for any active trader taxes are your biggest expense It is up to the trader to assume the personal responsibility of understanding and implement a program to minimize the tax burdens

The Trader's Tax Solution Ted Tesser, Marketplace Books, 2000-02-07

THE ONE STOP GUIDE TO REDUCING TAX LIABILITY FOR THE TRADER AND SERIOUS INVESTOR

In this comprehensive and insightful guide CPA and expert tax consultant Ted Tesser provides solutions for the tax problems facing most U S traders investors and income earners today excessive tax payments to federal and local governments insufficient preparation for retirement and ultimately the fate of bequests Here are invaluable business estate retirement planning and tax saving strategies that virtually anyone can implement Included is specific information to help traders reduce their tax liability with individual case studies real world examples and model tax returns In this work Tesser shows everyone concerned How to disinherit the federal government How trader status is upheld even under audit How to use education tax breaks How to augment underfunded retirement plans How to master the basics of estate tax planning How to use the annual gift tax exemption and much more Keep the profits you work so hard to earn whether from trading investing or simply working and take control of your financial destiny With *The Trader's Tax Solution* the choice between building wealth and just getting by is yours Ted Tesser CPA specializes in investment taxation and is an active trader He is the author of Wiley's *The Trader's Tax Survival Guide* and is well known for his popular seminar entitled *Traders and Investors Cut Your Taxes in Half*

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professional market maker working the exchange floor to claim trader status Nor are they aware of the many substantial advantages that status entails such as being able to list all your expenses on Schedule C and deduct them from your trading income Here Tesser provides detailed guidelines on how to qualify for trader status and use it to your utmost financial advantage We ve all heard horror stories of fantastic market gains that were transformed into tragic losses due to poor tax planning Don t let that happen to you This updated edition of The Trader s Tax Survival Guide written with an abundance of wry wit and liberally peppered with eye opening anecdotes shows you how to keep more of what you earn from your investments in your pocket and out of the hands of the IRS If I wrote that I was going to review a book that defines a substantial element of pleasure you would probably never guess it was about taxes But then you haven t seen Ted Tesser s The Trader s Tax Survival Guide Stanley W Angrist The Wall Street Journal covers the basics in a very entertaining manner If you weren t aware that your trading may be considered a business and that this status carries certain tax benefits the Survival Guide s chapter on these topics may be just the ticket to get you started The book would also be a good refresher on organizing your life in a tax smart way The least you d get from the Survival Guide would be a good read and more than a few wry chuckles John Sweeney Technical Editor Technical Analysis of Stocks and Commodities Every stock and commodity trader should have Ted Tesser s book Trader or not The Trader s Tax Survival Guide is packed with as much vital tax information and strategies as the stadium on Superbowl Sunday But there s more Ted also explains how you can arrive at the status of a trader for the IRS thus being able to write off and save many Larry Williams Commodity Timing Newsletter author McMillan on Options United States Master Tax Guide ,2007 **2004 U. S. Master Tax Guide** CCH Editors,2003-11 Guide to US tax rules requirement **Guide to the Income-tax ...** F. B. Leeming,1915

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