

3. The engineering valuation model and its estimates

A portfolio of econometric and techno-economic models for the valuation of spectrum has been employed by contemporary studies. The most commonly used models are the opportunity cost approach and the cash flow method. The engineering valuation method, framed by Nera and Smith (1996), is a simple technique for estimating the opportunity cost of spectrum, first used for estimating the administrative incentive price (AIP) of spectrum in the United Kingdom. Doyle



Fig. 3. Assigned spectrum to the operators as of 2018

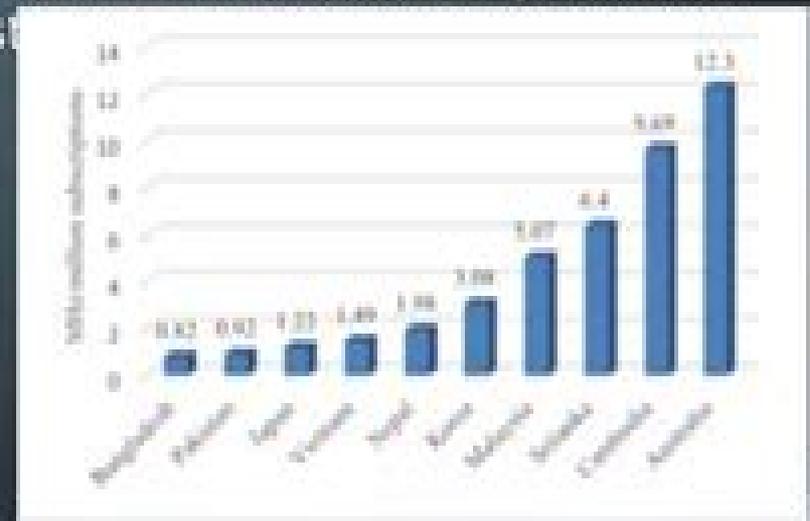


Fig. 4. Spectrum assignment in MHz/million subscriptions

Studies In Econometric Method

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