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Valuation For Mergers Buyouts And Restructuring

Enrique R. Arzac



Valuation For Mergers Buyouts And Restructuring:

Valuation Enrique R. Arzac, 2015-02-12 In this up to date synthesis of current valuation theory and practice Enrique Arzac applies the latest academic thinking to mergers buyouts and restructuring and blends it with his own practical approach to valuation developed over years of consulting Throughout the text Arzac provides illustrative examples and answers many of the valuation problems commonly encountered in professional practice The result is a valuable toolkit of valuation procedures and analysis methods *Valuation for Mergers, Buyouts and Restructuring, DealModeler CD-ROM/User's Guide* Enrique R. Arzac, 2004-06-03 Valuation is the starting point of any merger buyout or restructuring decision This book provides a unique combination of practical valuation techniques with the most current thinking to provide an up to date synthesis of valuation theory as it applies to mergers buyouts and restructuring The book will provide the understanding and the answers to the problems encountered in valuation practice including detailed treatments of free cash flow valuation financial and valuation of leveraged buyouts LBO s Real Option Analysis as it applies to the valuation of entry and exit decisions contract design to resolve differences of options in valuation and mergers and acquisitions and valuation of special offer structures *Valuation* Enrique R. Arzac, 2010-07 Praise for Valuation for Mergers Buyouts and Restructuring Enrique Arzac has provided an excellent analytical framework for the LBO business William T Comfort Chairman Citigroup Venture Capital Enrique Arzac has created a masterpiece his work combines the theoretical with the practical He has created an invaluable reference guide that is thoughtful complete and very user friendly He provides insight into the theory behind core valuation LBO s and options pricing which creates the foundation for mergers buyouts and restructuring In addition to the theoretical he provides practical insight into deal structuring and deal dynamics His work should be standard material for all incoming associates James P McVeigh Managing Director Corporate Investment Banking Banc of America Securities This first rate book of applied financial theory provides the tools for financial institutions and capital market participants seeking a methodology for comparing contrasting and evaluating investment opportunities and options By incorporating over 30 years of research teaching and practical experience Professor Arzac has created a text that is not only timely but timeless in its usefulness to anyone interested in learning the applications of financial theory for the best and most useful allocation of the scarcest economic resource in the world capital William W Priest Co Managing Partner Steinberg Priest and Sloane Capital Management and Former Chairman and CEO of Credit Suisse Asset Management There are two important aspects in graduate business education The first is acquiring a thorough understanding of the theories of modern finance and the second is acquiring an appreciation for how these theories can be applied to important decisions Enrique Arzac has taken on this task and made it a successful venture for readers of this book Unlike other texts on valuation he explains the reasons for the process and sequence that he recommends rather than just providing the ingredients and the recipe without explanation This is a welcome addition to the literature in applied corporate finance Joel M Stern Managing

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