

TRADE-OFFS

DEFINITION

A trade-off refers to a situation in which gaining one benefit requires sacrificing another. It highlights the balancing act of choices and compromises made when multiple factors are at play. Trade-offs often arise in decision-making when resources such as time, money, or effort are limited and must be allocated sparingly.

EXAMPLE

Quantity versus Quality

The quantity vs. quality trade-off refers to the balance between producing more of something (quantity) and ensuring that what is produced meets high standards (quality). Often, increasing the quantity of production can compromise the quality, and vice versa.

Trade Off

Lauren Gardner



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