

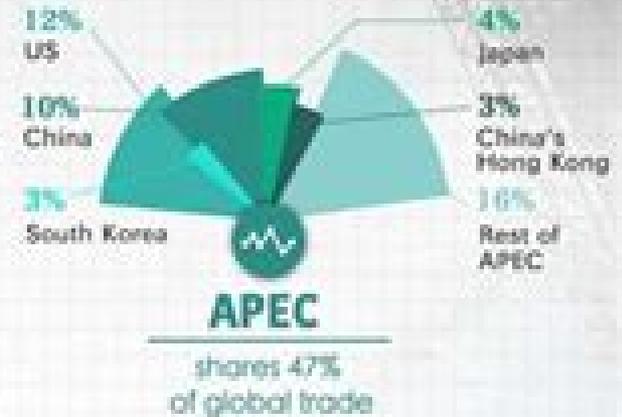
APEC in the global economy



APEC economies are home to an estimated 2.9 billion people, accounting for about 39% of the global population in 2016. In the APEC region, China had the largest share with 19% of the world population, followed by the US and Indonesia with 4% each.



The APEC region had a combined nominal GDP of 45 trillion US dollars in 2016, accounting for approximately 60% of the global GDP. Among the APEC economies, the US and China owned 40% of the world's GDP.



The APEC region accounted for around 47% of global trade in goods and services with a value of 20 trillion US dollars. The US, China, and Japan accounted for approximately a fourth of global trade in 2016.

Trade Liberalization And Apec

Michal Rosen-Zvi



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