
STOCHASTIC OPTIMAL CONTROL

THEORY AND APPLICATION

ROBERT F. STENGEL

Stochastic Optimal Control Theory And Application

Kenneth J Hunt



Stochastic Optimal Control Theory And Application:

Stochastic Optimal Control Robert F. Stengel, 1986-09-08 Presents techniques for optimizing problems in dynamic systems with terminal and path constraints Includes optimal feedback control feedback control for linear systems and regulator synthesis Offers iterative methods for solving nonlinear control problems Demonstrates how to apply optimal control in a practical fashion Serves as a text for graduate controls courses as offered in aerospace mechanical and chemical engineering departments Stochastic Optimal Control Theory with Application in Self-tuning Control K. J. Hunt, University of Strathclyde, 1987 **Introduction to Stochastic Control Theory**, 1971-02-27 In this book we study theoretical and practical aspects of computing methods for mathematical modelling of nonlinear systems A number of computing techniques are considered such as methods of operator approximation with any given accuracy operator interpolation techniques including a non Lagrange interpolation methods of system representation subject to constraints associated with concepts of causality memory and stationarity methods of system representation with an accuracy that is the best within a given class of models methods of covariance matrix estimation methods for low rank matrix approximations hybrid methods based on a combination of iterative procedures and best operator approximation and methods for information compression and filtering under condition that a filter model should satisfy restrictions associated with causality and different types of memory As a result the book represents a blend of new methods in general computational analysis and specific but also generic techniques for study of systems theory and its particular branches such as optimal filtering and information compression Best operator approximation Non Lagrange interpolation Generic Karhunen Loeve transform Generalised low rank matrix approximation Optimal data compression Optimal nonlinear filtering **Stochastic Optimal Control Theory with Application in Self-Tuning Control** Kenneth J Hunt, 2014-01-15 **Optimal Control Theory** Suresh P. Sethi, Gerald L. Thompson, 2005-09-06 Optimal control methods are used to determine optimal ways to control a dynamic system The theoretical work in this field serves as a foundation for the book which the authors have applied to business management problems developed from their research and classroom instruction Sethi and Thompson have provided management science and economics communities with a thoroughly revised edition of their classic text on Optimal Control Theory The new edition has been completely refined with careful attention to the text and graphic material presentation Chapters cover a range of topics including finance production and inventory problems marketing problems machine maintenance and replacement problems of optimal consumption of natural resources and applications of control theory to economics The book contains new results that were not available when the first edition was published as well as an expansion of the material on stochastic optimal control theory Deterministic and Stochastic Optimal Control Wendell H. Fleming, Raymond W. Rishel, 2012-12-06 This book may be regarded as consisting of two parts In Chapters I-IV we present what we regard as essential topics in an introduction to deterministic optimal control theory This material has been used by the authors for one semester graduate

level courses at Brown University and the University of Kentucky The simplest problem in calculus of variations is taken as the point of departure in Chapter I Chapters II III and IV deal with necessary conditions for an optimum existence and regularity theorems for optimal controls and the method of dynamic programming The beginning reader may find it useful first to learn the main results corollaries and examples These tend to be found in the earlier parts of each chapter We have deliberately postponed some difficult technical proofs to later parts of these chapters In the second part of the book we give an introduction to stochastic optimal control for Markov diffusion processes Our treatment follows the dynamic programming method and depends on the intimate relationship between second order partial differential equations of parabolic type and stochastic differential equations This relationship is reviewed in Chapter V which may be read independently of Chapters I IV Chapter VI is based to a considerable extent on the authors work in stochastic control since 1961 It also includes two other topics important for applications namely the solution to the stochastic linear regulator and the separation principle

Optimal Control Theory Suresh P. Sethi, 2022-01-03 This new 4th edition offers an introduction to optimal control theory and its diverse applications in management science and economics It introduces students to the concept of the maximum principle in continuous as well as discrete time by combining dynamic programming and Kuhn Tucker theory While some mathematical background is needed the emphasis of the book is not on mathematical rigor but on modeling realistic situations encountered in business and economics It applies optimal control theory to the functional areas of management including finance production and marketing as well as the economics of growth and of natural resources In addition it features material on stochastic Nash and Stackelberg differential games and an adverse selection model in the principal agent framework Exercises are included in each chapter while the answers to selected exercises help deepen readers understanding of the material covered Also included are appendices of supplementary material on the solution of differential equations the calculus of variations and its ties to the maximum principle and special topics including the Kalman filter certainty equivalence singular control a global saddle point theorem Sethi Skiba points and distributed parameter systems Optimal control methods are used to determine optimal ways to control a dynamic system The theoretical work in this field serves as the foundation for the book in which the author applies it to business management problems developed from his own research and classroom instruction The new edition has been refined and updated making it a valuable resource for graduate courses on applied optimal control theory but also for financial and industrial engineers economists and operational researchers interested in applying dynamic optimization in their fields

Applications of Stochastic Optimal Control to Economics and Finance Salvatore Federico, Giorgio Ferrari, Luca Regis, 2020-06-23 In a world dominated by uncertainty modeling and understanding the optimal behavior of agents is of the utmost importance Many problems in economics finance and actuarial science naturally require decision makers to undertake choices in stochastic environments Examples include optimal individual consumption and retirement choices optimal management of portfolios and risk hedging optimal timing

issues in pricing American options and investment decisions Stochastic control theory provides the methods and results to tackle all such problems This book is a collection of the papers published in the Special Issue Applications of Stochastic Optimal Control to Economics and Finance which appeared in the open access journal Risks in 2019 It contains seven peer reviewed papers dealing with stochastic control models motivated by important questions in economics and finance Each model is rigorously mathematically funded and treated and the numerical methods are employed to derive the optimal solution The topics of the book s chapters range from optimal public debt management to optimal reinsurance real options in energy markets and optimal portfolio choice in partial and complete information settings From a mathematical point of view techniques and arguments of dynamic programming theory filtering theory optimal stopping one dimensional diffusions and multi dimensional jump processes are used

Theory and Application of Digital Control A. K. Mahalanabis,2014-05-20

Theory and Application of Digital Control contains the proceedings of the IFAC Symposium held at New Delhi India on January 5 7 1982 This book particularly presents the texts of the five plenary talks and the 110 papers of the symposium This book organizes the papers into 109 chapters with nearly one third of the papers focus on digital control particularly software and hardware of control using microcomputers computer aided design and adaptive control and modeling for digital control Another set of papers deal with several applications of digital control techniques in solving interesting problems of socio economic systems electrical power systems bio systems and artificial satellites The reader will benefit hugely from the topics in this book that span several important theoretical and applied areas of the fast changing topic of digital control

Optimal Control of Dynamic Systems Driven by Vector Measures N. U. Ahmed,Shian Wang,2021-09-13 This book is devoted to the development of optimal control theory for finite dimensional systems governed by deterministic and stochastic differential equations driven by vector measures The book deals with a broad class of controls including regular controls vector valued measurable functions relaxed controls measure valued functions and controls determined by vector measures where both fully and partially observed control problems are considered In the past few decades there have been remarkable advances in the field of systems and control theory thanks to the unprecedented interaction between mathematics and the physical and engineering sciences Recently optimal control theory for dynamic systems driven by vector measures has attracted increasing interest This book presents this theory for dynamic systems governed by both ordinary and stochastic differential equations including extensive results on the existence of optimal controls and necessary conditions for optimality Computational algorithms are developed based on the optimality conditions with numerical results presented to demonstrate the applicability of the theoretical results developed in the book This book will be of interest to researchers in optimal control or applied functional analysis interested in applications of vector measures to control theory stochastic systems driven by vector measures and related topics In particular this self contained account can be a starting point for further advances in the theory and applications of dynamic systems driven and controlled by vector measures

Control Systems, Robotics and

Automation – Volume XI Heinz D. Unbehauen, 2009-10-11 This Encyclopedia of Control Systems Robotics and Automation is a component of the global Encyclopedia of Life Support Systems EOLSS which is an integrated compendium of twenty one Encyclopedias This 22 volume set contains 240 chapters each of size 5000 30000 words with perspectives applications and extensive illustrations It is the only publication of its kind carrying state of the art knowledge in the fields of Control Systems Robotics and Automation and is aimed by virtue of the several applications at the following five major target audiences University and College Students Educators Professional Practitioners Research Personnel and Policy Analysts Managers and Decision Makers and NGOs

Stochastic Optimal Control in Infinite Dimension Giorgio Fabbri, Fausto Gozzi, Andrzej Świąch, 2017-06-22 Providing an introduction to stochastic optimal control in infinite dimension this book gives a complete account of the theory of second order HJB equations in infinite dimensional Hilbert spaces focusing on its applicability to associated stochastic optimal control problems It features a general introduction to optimal stochastic control including basic results e.g the dynamic programming principle with proofs and provides examples of applications A complete and up to date exposition of the existing theory of viscosity solutions and regular solutions of second order HJB equations in Hilbert spaces is given together with an extensive survey of other methods with a full bibliography In particular Chapter 6 written by M Fuhrman and G Tessitore surveys the theory of regular solutions of HJB equations arising in infinite dimensional stochastic control via BSDEs The book is of interest to both pure and applied researchers working in the control theory of stochastic PDEs and in PDEs in infinite dimension Readers from other fields who want to learn the basic theory will also find it useful The prerequisites are standard functional analysis the theory of semigroups of operators and its use in the study of PDEs some knowledge of the dynamic programming approach to stochastic optimal control problems in finite dimension and the basics of stochastic analysis and stochastic equations in infinite dimensional spaces

Iterative Path Integral Stochastic Optimal Control Theory and Applications to Motor Control Evangelos A. Theodorou, 2011

Optimal Control and Estimation Robert F. Stengel, 2012-10-16 Graduate level text provides introduction to optimal control theory for stochastic systems emphasizing application of basic concepts to real problems Invaluable as a reference for those already familiar with the subject Automatica

Scientific and Technical Aerospace Reports, 1982

Applications of Optimal Control Theory to Computer Controller Design William S. Widnall, 1968

Optimal Control and Stochastic Estimation Michael J. Grimble, Michael A. Johnson, 1988-06-17 Two volumes which together present a modern and comprehensive overview of the field of optimal control and stochastic estimation

Applications of Modern Control Theory to the Management of Pest Ecosystems Roger V. Varadarajan, 1979

Stochastic Differential Inclusions and Applications Michał Kisielewicz, 2013-06-12 This book aims to further develop the theory of stochastic functional inclusions and their applications for describing the solutions of the initial and boundary value problems for partial differential inclusions The self contained volume is designed to introduce the reader in a systematic fashion to new methods of the stochastic optimal control theory

from the very beginning The exposition contains detailed proofs and uses new and original methods to characterize the properties of stochastic functional inclusions that up to the present time have only been published recently by the author The work is divided into seven chapters with the first two acting as an introduction containing selected material dealing with point and set valued stochastic processes and the final two devoted to applications and optimal control problems The book presents recent and pressing issues in stochastic processes control differential games optimization and their application in finance manufacturing queueing networks and climate control Written by an award winning author in the field of stochastic differential inclusions and their application to control theory This book is intended for students and researchers in mathematics and applications particularly those studying optimal control theory It is also highly relevant for students of economics and engineering The book can also be used as a reference on stochastic differential inclusions Knowledge of select topics in analysis and probability theory are required

Management Applications of Modern Control Theory Alain Bensoussan, E. Gerald Hurst, Bertil Nöslund, 1974

Reviewing **Stochastic Optimal Control Theory And Application**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is actually astonishing. Within the pages of "**Stochastic Optimal Control Theory And Application**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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