

# DECODING THE P-VALUE

## A Comprehensive Guide to Understanding Statistical Significance

### WHAT IS A P-VALUE?

A measure of the statistical evidence against the null hypothesis

The hypothesis: there is no effect or no relationship

The p-value tells us how likely it is to obtain our results, or more extreme results, if the null hypothesis is true.



### HOW P-VALUES ARE CALCULATED

1. Choose a statistical test
2. Calculate the test statistic from the data
3. Determine the degrees of freedom

### SIGNIFICANCE LEVEL ( $\alpha$ )

A threshold chosen before testing that determines when to reject the null hypothesis

If  $p \leq \alpha$ : Reject the null hypothesis

If  $p > \alpha$ : Fail to reject the null hypothesis

# Statistics Explained

**Slobodan Petrovic**



## **Statistics Explained:**

## **Statistics Explained** Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the energy of words has be more evident than ever. They have the ability to inspire, provoke, and ignite change. Such could be the essence of the book **Statistics Explained**, a literary masterpiece that delves deep to the significance of words and their effect on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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