

Who owns data?

Organizations today have more data than they have ever had before. Advancements in technology play a critical role in generating large volumes of data. According to Babcock (2006), a study published by Information Week, the average company's data volumes nearly double every 12 to 18 months. Databases are not only growing bigger, but they also are becoming real-time. Based on Ali (2012), as the number of activities increases with 'My Attributes', 'My Data' grow and, in turn, increase the number of data owners. What mostly is happening is that with every transaction, information is shared as data. Each time information is shared, new data are generated. As new data are generated, new ownership is created. The diagram below a tip of the iceberg of data generation from 'My Data'!



Figure 1. Personal Identity Data, Source: Ali (2012)

Let's specifically talk about banking data. As a bank user, we should have to provide personal information to create an account. Once we create, the bank will start storing any data generated

Who Owns The Data

Patrick Vollmar



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