

# Economics



## MONEY

an item of little value used as a way to trade for goods/services



## WHAT IS IT?

the study of how resources are made, used, distributed, consumed, and exchanged.



## GOODS

something you can buy or use



## SERVICES

something someone does for you



## PRODUCERS

a person who makes goods or provides services



## CONSUMERS

a person who buys and uses goods and services



# Teaching Economics

**Jianjun Gao**



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