

# Trust Account

## Definition

A trust account is a legal arrangement where a grantor lets a third party (trustee) manage the assets for the trust's beneficiary.

## Purpose

It is usually for the legal protection of the assets of an individual or a group. It basically ensures that the allocation of assets is as per the beneficiaries' wishes. While opening such an account, the grantor determines the purpose of the account.

# The Trust

**Lingsheng Yao**



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