

Bottom-up Estimation

- › Tasks estimated individually
- › Sum for project duration
- › Defined tasks
- › Enhanced accuracy

Top-Down Estimation

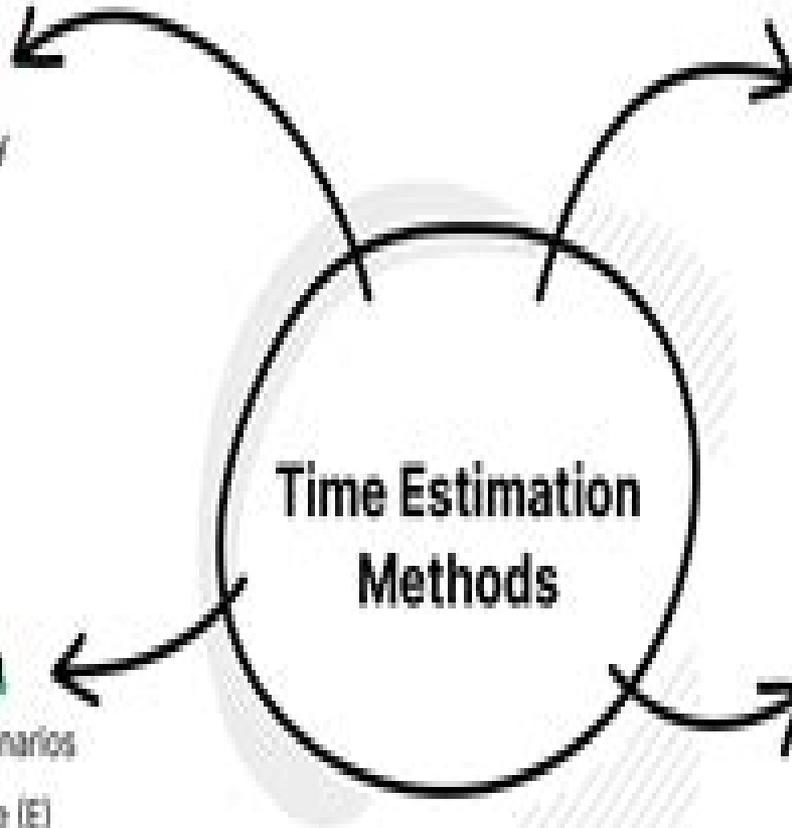
- › Estimation of project's total duration (historical data)
- › Used for quick evaluation
- › Helps decide on further investment
- › Generally less accurate

Three-Point Estimation

- › Best, worst, most likely scenarios
- › Two formulas: final estimate (E) and Standard Deviation (SD)
- › E = most likely scenario
- › SD = Probability

Analogous Estimation

- › Uses past project data
- › Provides a rough duration estimate
- › Accuracy linked to data quality
- › Useful with well-documented history



Time Estimation Methods

Time To Estimate

IM Harris



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