

Success in

PRINCIPLES OF ACCOUNTING

S E C O N D E D I T I O N



Geoffrey Whitehead



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Jicheng Xie



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Implementing Takaful in India Syed Ahmed Salman,2021-10-07 This book encourages insurance companies and regulators to explore offering Islamic insurance to boost the insurance industry in India The distinctive features of Takaful also make it appealing even to non Muslims According to the 2012 World Takaful Report India has immense potential for Takaful is based on the size of its Muslim population and the growth of its economy However it is surprising that Takaful has yet to be introduced in India since it has been offered in non majority Muslim countries such as Singapore Thailand and Sri Lanka When the concept and practice of Takaful are examined it is free from interest uncertainty and gambling These are the

main elements prohibited in Islam However it has been evidenced that these elements are also banned in teaching other religions believed by the Indians Given this landscape this book fills the gap in research on the viability of Takaful in India focusing on its empirical aspects by examining the perception of Indian insurance operators toward Takaful

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