



ENVIRONMENT, SCIENCE AND SOCIETY

# VALUING THE ENVIRONMENT: METHODOLOGICAL AND MEASUREMENT ISSUES

Rüdiger Pethig (Editor)

SPRINGER-SCIENCE+BUSINESS MEDIA, B.V.

# Valuing The Environment Methodological And Measurement Issues

**Henk Folmer, H. Landis Gabel**



## **Valuing The Environment Methodological And Measurement Issues:**

**Valuing the Environment: Methodological and Measurement Issues** Rüdiger Pethig,2013-03-14 During the last decades environmental economics as a science has been very successful in improving our understanding of environment economy interdependence Using conventional economic methodology environmental aspects have been explicitly incorporated into economic models making use of the concept of externality This concept was already familiar to economists long before evidence of severe environmental deterioration found its way into the headlines and people's awareness But before that time external effects were not considered as being empirically very relevant they seemed to be like the example of the bees and the fruit trees somewhat bucolic in nature All that changed dramatically when it was no longer possible or easy to ignore the large scale environmental disruption with its negative feedback on consumers and producers caused by growing pollution and excessive use of environmental resources In diagnosing the discrepancy between private and social cost as the cause of the problem the externality paradigm proved very useful The correct diagnosis implies the straightforward cure to internalise all external cost namely the damage cost of pollution But it is one thing to identify the qualitative nature of the problem at an abstract conceptual level and quite another thing to place specific money values on pollution damage and society's valuation of the environment respectively in the context of specific pollution control problems Very often it is controversial not only how inefficient the no policy situation is but also what exactly the net benefit of any public action of reducing pollution is

**Sustainable Practices in the Built Environment** Craig Langston,2008-09-10 Sustainability is a key issue and its impact on the construction industry as one of the major users of the Earth's resources is starting to take hold This book deals with sustainability as it affects the construction industry looking at the techniques and issues which designers engineers planners and construction managers will have to deal with in their day to day activities It covers methods of analysis such as environmental impact assessment and cost benefit analysis as well as topics on design and energy regulation and conservation The book is an important introduction to the subject for senior undergraduate and postgraduate students Given the importance and novelty of the subject professionals in the construction industry will also find the book valuable

**Sustainable Practices in the Built Environment** Craig A. Langston,Grace K. C. Ding,2001 Sustainable Practices in the Built Environment is an important introduction to the subject for senior undergraduate and postgraduate students Given the importance and novelty of the subject professionals in the construction industry will also find the book valuable Jacket

**Economic Growth and Valuation of the Environment** Ekko Ierland,Jan van der Straaten,Herman R. J. Vollebergh,2001-01-01 The debate on the valuation of nature and the environment sustainable national income and economic growth is one of prime importance in environmental economics Economic Growth and Valuation of the Environment deals with the fundamental approaches to calculate

Valuing Environmental Preferences Ian J. Bateman,Kenneth G. Willis,2001-11-01 Just as individuals have preferences regarding the various goods and services they purchase every day

so they also hold preferences regarding public goods such as those provided by the natural environment. However, unlike private goods, environmental goods often cannot be valued by direct reference to any market price. This makes economic analysis of the costs and benefits of environmental change problematic. Over the past few decades, a number of methods have developed to address this problem by attempting to value environmental preferences. Principal among these has been the contingent valuation (CV) method, which uses surveys to ask individuals how much they would be willing to pay or willing to accept in compensation for gains and losses of environmental goods. The period from the mid 1980s to the present day has seen a massive expansion in use of the CV method. From its original roots in the USA through Europe and the developed world, the method has now reached worldwide application, with a substantial proportion of current studies being undertaken in developing countries where environmental services are often the dominating determinant of everyday living standards. The method has simultaneously moved from the realm of pure academic speculation into the sphere of institutional decision analysis. However, the past decade also witnesses a developing critique of the CV method, with a number of commentators questioning the underlying validity of its derived valuations. This volume therefore reflects a time of heated debate, as well as from commentators who see it as an interesting experimental tool, regardless of the question of absolute validity of estimates. The book embraces the theoretical, methodological, empirical, and institutional aspects of the current debate. It covers US, European, and developing country applications and the institutional frameworks within which CV studies are applied.

**Environmental science : understanding, protecting, and managing the environment in the Baltic Sea region**

Lars Rydén, Pawel Migula, Magnus Andersson, 2003      Contingent Valuation R. Carson, 2012-01-01. This major reference work, the first of its kind, provides a comprehensive and authoritative introduction to the large and growing literature on contingent valuation. It includes entries on over 7,500 contingent valuation papers and studies from over 130 countries, covering both the published and grey literatures. This book provides an interpretive historical account of the development of contingent valuation, the most commonly used approach to placing a value on goods not normally sold in the marketplace. The major fields catalogued here include culture, the environment, and health application. This bibliography is an ideal starting point for researchers wanting to find other studies that have valued goods or used techniques similar to those they are interested in. For those wanting to conduct meta-analyses, the book will serve as an invaluable guide to source material. For those wanting to conduct meta-analyses, the book will serve as an invaluable guide to source material. In addition to the print edition, we offer access for purchasers of the book to a website providing the contents of the book as a searchable Word document and in a variety of standard bibliographic database forms. Contingent Valuation is an indispensable reference source for researchers, scholars, and policymakers concerned with survey approaches to the problem of environmental valuation.

*Proceedings of the International Workshop Advances in Energy Studies*, 1998      **The Stated Preference Approach to**

**Environmental Valuation** Richard T. Carson, 2007. There is a truly enormous literature on using stated preference

information to place a monetary value on environmental amenities This three volume set provides the key papers for understanding the historical development of contingent valuation its theoretical and statistical foundations and the major controversies It also contains representative papers covering all of the major application areas in environmental valuation

**Rationality Concepts in Environmental Valuation** Oliver Frör, 2007 Survey based valuation techniques like the Contingent Valuation Method CVM rely particularly on the premise of respondents rationality when answering willingness to pay WTP questions Results of CVM surveys have repeatedly put this fundamental assumption into question This study adopts a more realistic view of rationality accounting for respondents limited capacities to process information Based on cognitive psychology a technique to detect and analyze the bounds of rationality inherent in WTP statements is developed Using an empirical example the influence of bounded rationality on the validity of CVM results is analyzed It is shown that individual differences in information processing play a major role From these results recommendations for future survey design are developed *Environment & Planning*, 2001-07

**The Contingent Valuation of Environmental Resources** David J. Bjornstad, James R. Kahn, 1996 Economic valuation obtained through the survey measurement of consumer preferences is central to their discussion Principles of Environmental and Resource Economics Henk Folmer, H. Landis Gabel, 1995 The economic causes of environmental and resource problems are the major theme of the first part of this volume which also discusses links to such important areas as growth theory national accounting and public policy making The goals and principles of environmental policy are addressed in the second part which provides a comprehensive overview of the various instruments applied in practice Valuation for Sustainable Development Sylvie Faucheux, Martin O'Connor, 1998 This important new book develops an ecological economics perspective on sustainability at the regional national and international level It explores prospects for sustainable development using methods firmly grounded in empirical reality as well as emphasizing scientific economic and socio political concerns This approach is based on the construction of non monetary indicators for sustainability and the application of cost effectiveness analyses to identify robust alternatives for the achievement of specified policy norms In calculating the requirements for sustainability the contributors attach importance to multiple criteria decision aid MCDA methods of analysis to evaluate the key components of sustainability and help assess the sustainability of a regional or national economic development trajectory Case studies of water pollutants in the Bretagne region in France and greenhouse gas reduction in Europe are used to investigate resource allocation from this perspective The contributors utilize the M3ED model a structural economy environment simulation model which gives a multi sectoral representation of a national economy s production final consumption and environmental pressures to explore feasible economic futures It is applied to scenarios in France to demonstrate ways that prospects for sustainability can be investigated at a national level The contributors compare and contrast these models with the aims of more typical neoclassical modelling in their search for the most effective approaches to defining operational measures for sustainability

This book will be of great interest to academics in the field of ecological and environmental economics and to policymakers and planners in government and industry *Environment and Planning* ,2001 LOICZ Reports & Studies ,2001

**Frontiers of Environmental Economics** Henk Folmer,2001 Top European and American scholars contribute to this cutting edge volume on little researched areas of environmental and resource economics Topics include spatial economics poverty and development experimental economics large scale risk and its management organizational economics technological innovation and diffusion and many more The common thread is the language and methodology of economics yet the work aims to reach an audience wider than academia others such as researchers and policymakers in the public sector professional staff in research institutes and think tanks and environmental consultants will all benefit from an awareness of these crucial issues which if not considered now will become the problems of the future **Forests, Trees and Livelihoods** ,2007 The Asian Wetlands ,2002 Environmental Impact Assessment ,1996

## Adopting the Beat of Term: An Mental Symphony within **Valuing The Environment Methodological And Measurement Issues**

In a global consumed by monitors and the ceaseless chatter of quick transmission, the melodic elegance and mental symphony produced by the published term often diminish into the background, eclipsed by the constant noise and disturbances that permeate our lives. But, located within the pages of **Valuing The Environment Methodological And Measurement Issues** a marvelous literary prize brimming with organic thoughts, lies an immersive symphony waiting to be embraced. Constructed by an outstanding composer of language, this fascinating masterpiece conducts viewers on an emotional journey, skillfully unraveling the concealed melodies and profound influence resonating within each carefully crafted phrase. Within the depths of this emotional evaluation, we shall investigate the book is key harmonies, analyze its enthralling writing style, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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### **Table of Contents Valuing The Environment Methodological And Measurement Issues**

1. Understanding the eBook Valuing The Environment Methodological And Measurement Issues
  - The Rise of Digital Reading Valuing The Environment Methodological And Measurement Issues
  - Advantages of eBooks Over Traditional Books
2. Identifying Valuing The Environment Methodological And Measurement Issues
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Valuing The Environment Methodological And Measurement Issues
  - User-Friendly Interface
4. Exploring eBook Recommendations from Valuing The Environment Methodological And Measurement Issues

- Personalized Recommendations
  - Valuing The Environment Methodological And Measurement Issues User Reviews and Ratings
  - Valuing The Environment Methodological And Measurement Issues and Bestseller Lists
5. Accessing Valuing The Environment Methodological And Measurement Issues Free and Paid eBooks
    - Valuing The Environment Methodological And Measurement Issues Public Domain eBooks
    - Valuing The Environment Methodological And Measurement Issues eBook Subscription Services
    - Valuing The Environment Methodological And Measurement Issues Budget-Friendly Options
  6. Navigating Valuing The Environment Methodological And Measurement Issues eBook Formats
    - ePub, PDF, MOBI, and More
    - Valuing The Environment Methodological And Measurement Issues Compatibility with Devices
    - Valuing The Environment Methodological And Measurement Issues Enhanced eBook Features
  7. Enhancing Your Reading Experience
    - Adjustable Fonts and Text Sizes of Valuing The Environment Methodological And Measurement Issues
    - Highlighting and Note-Taking Valuing The Environment Methodological And Measurement Issues
    - Interactive Elements Valuing The Environment Methodological And Measurement Issues
  8. Staying Engaged with Valuing The Environment Methodological And Measurement Issues
    - Joining Online Reading Communities
    - Participating in Virtual Book Clubs
    - Following Authors and Publishers Valuing The Environment Methodological And Measurement Issues
  9. Balancing eBooks and Physical Books Valuing The Environment Methodological And Measurement Issues
    - Benefits of a Digital Library
    - Creating a Diverse Reading Collection Valuing The Environment Methodological And Measurement Issues
  10. Overcoming Reading Challenges
    - Dealing with Digital Eye Strain
    - Minimizing Distractions
    - Managing Screen Time
  11. Cultivating a Reading Routine Valuing The Environment Methodological And Measurement Issues
    - Setting Reading Goals Valuing The Environment Methodological And Measurement Issues
    - Carving Out Dedicated Reading Time
  12. Sourcing Reliable Information of Valuing The Environment Methodological And Measurement Issues

- Fact-Checking eBook Content of Valuing The Environment Methodological And Measurement Issues
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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