

10

Tax Cheating

Statistics



1.6 Million

People are estimated who have cheated on their taxes



There are

44% of audited individuals that make under \$25,000



140 Million

Individual tax returns were filed in 2010



3 YEARS

Is how long the IRS has to audit a filed return

\$270 Billion is annually lost by the U.S. Treasury due to unreported income



53 Million

is the number of tax returns in 2010

that had no income tax liability

Only

1.2%

of tax returns that get audited by the IRS

\$5M

is annually paid by the IRS to people who turn in tax cheaters

\$50,250

is the income level at which a typical family of four will owe no income taxes

79%

of people who think it's morally wrong to cheat on their taxes



Tax Cheating

VM Jensen



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