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Synthetic and structured assets

ERIK BANKS

Synthetic And Structured Assets

Frank J. Fabozzi



Synthetic And Structured Assets:

Synthetic and Structured Assets Erik Banks,2006-02-03 Organized along product lines the book will analyze many of the original classes of structured assets including mortgage and asset backed securities and strips as well as the newest structured and synthetic instruments including exchange traded funds credit derivative based collateralized debt obligations total return swaps contingent convertibles and insurance linked securities Two introductory chapters will outline the scope of the market key definitions participant motivations goals economics of structuring and synthetic replication and the central building blocks used in the creation of synthetic structured assets including on balance sheet assets and liabilities derivatives shelf registration debt programs private placements trusts and special purpose entities Eight product chapters will then examine the main instruments of the marketplace mortgage and asset backed securities stripped reconstituted government securities collateralized debt obligations structured notes insurance linked securities exchange traded funds convertible bond variations and derivatives synthetic asset replication Each product chapter will contain product descriptions structural features e g trading conventions settlement arbitrage investment drivers and various worked examples and diagrams that emphasize practical investment and risk applications financial mathematics will be kept to a minimum A concluding chapter will review the essential risk legal regulatory and accounting features of synthetic and structured assets in the world s major markets Synthetic and Structured Assets Erik Banks,2006 Asset Securitisation and Synthetic Structures Rick

Watson,Jeremy Carter,2006 Gain an in depth analysis expert opinion and practical advice from the experts in the European credit markets **The Handbook of Structured Finance** Arnaud de Servigny,Norbert Jobst,2007-02-14 Structured finance is a 2 trillion market used by all major institutional investors Both authors are highly regarded structured finance experts from Standard Poor s Features Standard Poor s exclusive techniques in default risk models and cash flow models

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Structured Mortgage and Receivable Financing, 1987 *New Financial Instruments and Institutions* Yasuyuki Fuchita, Robert E. Litan, 2007-06-21 Highlights the innovative way in which Japanese financiers and government officials have learned from the US regarding the introduction of instruments into their market

Futures & Otc World, 2007-02 **Synthetic, Insurance and Hedge Fund Securitisations** Paul A. U. Ali, 2004 **Credit Derivatives** Satyajit Das, 2005-05-09 The key areas of new enhanced coverage include inclusion of latest developments in documentation the 2003 Credit Derivative Definitions and market developments such as Master Confirmations and description of developments in structured credit products including portfolio products up front credit default swaps quanto credit default swaps credit swaptions zero recovery credit default swaps first to default swaps Nth to default swaps asset swaptions synthetic lending facilities structured asset swaps constant maturity credit spread products and constant maturity credit default swaps credit index products equity default swaps increased coverage of credit linked notes including repackaging structures

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deal is followed as an example throughout the subsequent chapters and numerous documents from the deal are reprinted in the book. Students should benefit from the concrete example and the opportunity to examine the actual legal documents used to implement this type of financing transaction. Subsequent chapters of the book examine Article 9 of the UCC, the Bankruptcy Code, accounting issues, tax, and other considerations, securities laws, and the Investment Company Act. There is a separate chapter focused on special concerns of banks securitizing loans, a chapter on international and cross border issues in securitization, and a concluding chapter exploring the academic debate relating to the efficiency of securitization. Each chapter of the book contains discussion questions and these questions are thoroughly addressed in the Teacher's Manual available only to professors.

IMF Survey International Monetary Fund, 2005

The Rating Agencies and Their Credit Ratings Herwig M. Langohr, Patricia Langohr, 2008. This title is a guide to ratings, the ratings industry, and the mechanics and economics of obtaining a rating. It sheds light on the role that the agencies play in the international financial markets.

The Handbook of Financial Engineering Clifford W. Smith, Charles W. Smithson, 1990

Fixed Income Markets Moorad Choudhry, 2004-10-07. This book is a comprehensive and in depth account of the global debt capital markets. It covers a wide range of instruments and their applications, including derivative instruments. Highlights of the book include: Detailed description of the main products in use in the fixed income markets today, including analysis and valuation; Summary of market conventions and trading practices; Extensive coverage of associated derivatives including futures, swaps, options, and credit derivatives; Writing style aimed at a worldwide target audience; An overview of trading and investment strategy. The contents will be invaluable reading for anyone with an interest in debt capital markets, especially investors, traders, bond salespersons, risk managers, and banking consultants.

Professional Perspectives on Fixed Income Portfolio Management, Volume 3 Frank J. Fabozzi, 2000. Professional Perspectives on Fixed Income Portfolio Management Volume 3 is a valuable practitioner oriented text that addresses current developments as well as key strategies and central theories in this field. Composed of sixteen articles written by experienced fixed income professionals, this volume contains hard won practical knowledge and theory that will allow you to navigate today's market with poise and confidence. This comprehensive volume offers in depth analysis of a wide range of fixed income portfolio management issues including: The art of decision making in fixed income portfolio management; A disciplined approach to emerging markets debt investing; Default and recovery rates in emerging markets; Butterfly spread trading; Loan versus pool level prepayment models; A case study demonstrating the value of credit driven analysis in the mezzanine CMBS market; An introduction to credit derivatives for portfolio managers; Credit default swaps and much more. For the financial professional who needs to understand the nuances of the latest fixed income products and techniques for fixed income portfolio management, Professional Perspectives on Fixed Income Portfolio Management Volume 3 offers the most current thinking from the most experienced professionals in this field. Increase your knowledge of this market and enhance your financial performance over the long term with Professional Perspectives on Fixed

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