

Technical change and employment under imperfect competition with perfect and imperfect information

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Abstract. We consider the implications of process innovation for the aggregate level of employment of assuming that not all firms adopt new technologies simultaneously and that non-innovators adopt (temporarily) *disequilibrium* strategies (due to imperfect information about the introduction of the new technology). Two alternative scenarios are explored. In one, consumers' demands arise from symmetric homothetic preferences, and in the other from asymmetric (Helling-type) preferences. We find that there may be a reduction in employment in the transition to the new equilibrium under both types of preferences even if there is no decrease (or an increase) in the new (long-run) equilibrium level of employment. The conditions under which this will occur are however different for the alternative preference structures. Further, the latter are shown to have different implications for the *equilibrium* effects of process innovation.

1. Introduction

Despite the upsurge of interest on the effects of technical change over the last few years, a number of issues relating to this important subject remain unexplored.¹ The present paper makes a beginning towards dealing with one of these issues. This concerns the disequilibrating role of technical change (stressed especially by many economists in the Schumpeterian tradition²) in the context of labour market effects. The type of disequilibrium we have in mind will arise as a result of two factors: (a) in any given industry new technologies will be introduced initially by a single or a small number of firms (the technological leaders or innovators) and will be only gradually adopted by the remaining firms (the imitators); (b) given the presence of information lags and assuming that innovators have an incentive

¹ For recent reviews see Y. Katsoulacos (1986) or P. Stoneman (1987), Chapters 2 and 11–12, respectively.

² See, for example, Freeman, Clark, Soete (1987).

Technical Change And Employment

Ronald Schettkat, Michael Wagner



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The Impact of Technological Change on Employment and Economic Growth Richard Michael Cyert, David C. Mowery, 1988 Job displacement The employment and labor market adjustment evidence from the displaced worker surveys Technological change and the extent of frictional and structural unemployment The effects of technological change on skills and the distribution of earnings and income Sectoral patterns of technology adoption Trade tax and diffusion policy issues

The Employment Effect of Technical Change Y. S. Katsoulacos, 1986 Shows that the introduction of new products is more favourable to employment than the introduction of new production techniques *Technological Change, Employment and Spatial Dynamics* Peter Nijkamp, 2012-12-06 Technological Change & Labour Relations Muneto Ozaki, 1992 A study which looks at the reciprocal influence of technological change and labour relations and includes case studies from six industrialized market economy countries as well as a comparative chapter The book focuses on the introduction of microelectronic technology in machinery manufacturing banking and printing to examine how workers participated in the changeover and how labour relations in the enterprises studied were affected by the new technology Technology and Employment Richard Michael Cyert, David C. Mowery, Committee on Science, Engineering, and Public Policy (U.S.). Panel on Technology and Employment, 1987 This report addresses a number of issues that have surfaced in the debates over the impact of technological change on employment These issues include the effects of technological change on levels of employment and unemployment within the economy on the displacement of workers in specific industries or sectors of the economy on skill requirements on the welfare of women minorities and labor force entrants in a technologically transformed economy and on the organization of the firm and the workplace It concludes that technological change will contribute significantly to growth in employment opportunities and wages although workers in specific occupations and industries may have to move among jobs and careers Recommends initiatives and options to assist workers in making such transitions ISBN 0 309 03744 1 pbk *Technological Change and Employment* Ronald Schettkat, Michael Wagner, 1990 **Workers, Managers, and Technological Change** Daniel B. Cornfield, 2013-11-11 Workers Managers and Technological Change Emerging Patterns of Labor Relations contributes significantly to an important subject Technological change is one of the most powerful forces transforming the American industrial relations In fact the synergistic relationships between technology and industrial relations are so complex that they are not well or completely understood We know that the impact of technology while not independent of social forces already has been profound it has transformed occupations creating new skills and destroying others altered the power relationships between workers and managers and changed the way workers learn and work Technology also has made it possible to decentralize some economic activities out of large metropolitan areas and into small towns rural areas and other countries Most important information technology makes it possible for international corporations to operate on a global basis Indeed some international corporations especially those based in the

United States are losing their national identities detaching the welfare of corporations from that of particular workers and communities Internationalization facilitated by information technology has transformed industrial relations systems A major objective of the traditional American industrial relations system was to take labor out of competition The Employment Consequences of Technological Change Derek L. Bosworth, 2014-01-14 The Adjustment of Employment to Technical Change in the Steel and Auto Industries Robert Levy, James Jondrow, 1984 This paper presents estimates of what effect technical change had on labor demand from 1958 to 1977 in two important U S industries steel and autos Both of these industries have over the period studied experienced technological innovation new methods of production have been developed and introduced At the same time their employment experience has been mixed Employment grew over the time period in the auto industry but fell in the steel industry This kind of mixed pattern makes it difficult to relate technical change and employment Technical change might have decreased employment by displacing workers with new machines and equipment or it might have increased employment by helping to keep these industries competitive in world markets

Technical Change and Employment Roy Rothwell, Walter Zegveld, 1979 Monograph analysing the impact of technological change on employment and unemployment trends in various industries in OECD countries with particular reference to the UK and Canada considers theoretical aspects and structural changes and presents case studies focusing on effects of microelectronics technology Bibliography pp 171 to 173 graphs and references **The Employment Consequences of Technological Change** Derek L. Bosworth, European Production Study Group, 1983 Collection of papers on the economic causes focuses on the impact of new technologies on the prospects for employment Includes contributions that look at the theoretical frameworks used as a basis for modeling labor demand contains the results of empirical studies at both the micro macro levels *Papers and Proceedings of the Annual Meeting American Economic Association, 1928* *An Introduction to the Study of Technological Change and Its Consequences for Regional and Community Development* Colin A. Gannon, 1967 Conclusions Recommendations Substantive Considerations Methodological Considerations Policy Considerations Introduction The Meaning of Technical Change The Economics of Technological Change Social Implications of Technological Change The Impact of Dieselization of the Railroads on the Economy of the State of Illinois 1940-1960 Second Order Effects of Dieselization and Other Technological Changes A Regional Framework of Economic Development The Effects of Dieselization in Selected Cities of Illinois **Future Employment & Technological Change** Donald Leach, Howard Wagstaff, Anne-Marie Bostyn, 1986 Study of the future impact of technological change on employment and its implications for postindustrial society considers unemployment trends and the potential of the industrial sector service sector and public sector for employment creation claims that economic growth and higher productivity will not ensure full employment argues for a work attitude that dissociates income from work and for employment policies fiscal policies and subsidies to expand employment opportunity draws examples from the UK References statistical tables *International*

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Technological Change and Employment Ronald Schettkat, Michael Wagner, 2019-07-08 No detailed description available for Technological Change and Employment **Computers, Jobs, and Skills** Christopher Baldry, 2012-12-06 Faith Hope and Charity and the greatest of these is Charity Hardware Software and Lil ell are and the greatest of these is As information technology ceased to be the prerogative of computer scientists and electronics engineers those of us from other disciplines had to contend with the jargon which was already in vogue We learned to live with hardware and software We were less enthusiastic about liveware Polite and some impolite questioning revealed that liveware was a euphemism for people We were not amused As one spirited participant observed I refused to go home and tell my children that Almighty God had made liveware in His own image and likeness People are too important to be known as anything but people Moreover it is the importance of people that is the dominating and recurring theme of this book by Christopher Baldry He deals with virtually every aspect of the problems concerning men and women and their recourse to the equipment This could well become the definitive work in the field In addition to the details of health hazards industrial relations new technology agreements and the like Dr Baldry grapples with two great underpinning issues *The outlook for technological change and employment* United States. National Commission on Technology, Automation, and Economic Progress, 1966 Papers and Proceedings of the ... Annual Meeting of the American Economic Association American Economic Association. Annual Meeting, 1929

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