

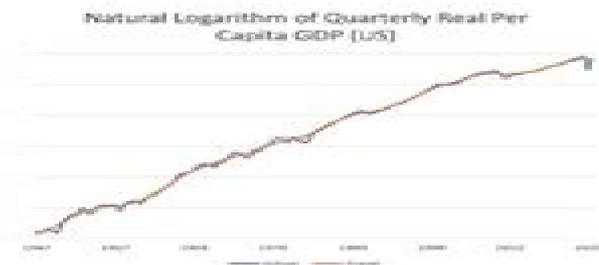
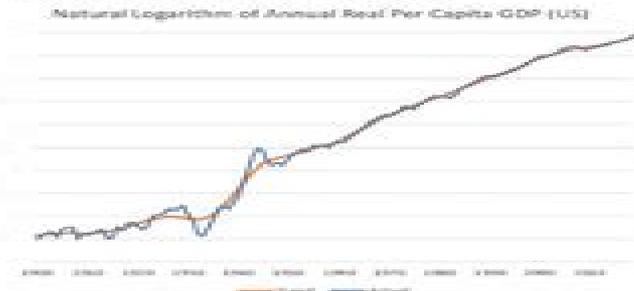
# Macroeconomics Lecture notes

## Financial markets, expectations and their relevance for monetary policy

- 3.1 The present discounted value
  - 3.1.1 Application: bonds
- 3.2 Arbitrage and the yield curve
  - 3.2.1 Application: the yield curve and monetary policy
- 3.3 Stock prices: fundamental value and speculative bubbles
  - 3.3.1 Application: expansionary monetary policy and stock prices

The approach in macroeconomics: use abstract models to derive testable implications from clearly stated assumptions

## Growth and business cycles

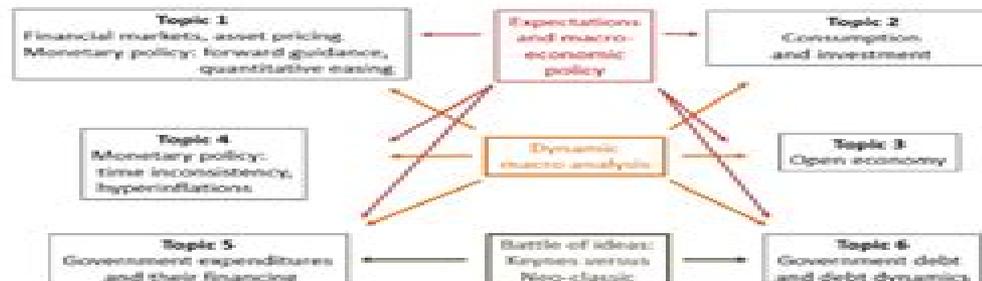


## Long run: growth

- Determinants of cross-country differences
- Determinants of income differences across time (growth miracles)
- Growth miracle: sustained growth in GDP over multiple decades

## Short to medium run: business cycles

- Determinants of macroeconomic fluctuations (quantities & prices)
- Supply side vs demand side explanations



# Student Lecture Notes Macroeconomics

**Edwin G. Dolan, David Earl Lindsey**



## **Student Lecture Notes Macroeconomics:**

**Macroeconomic Theory** Michael Wickens, Mike Wickens, 2011 And unemployment Addresses questions raised by the recent financial crisis Web based exercises with answers Extensive mathematical appendix for at a glance easy reference

*Macroeconomic Theory* Michael Wickens, 2011-09-05 Macroeconomic Theory is the most up to date graduate level macroeconomics textbook available today This book truly offers something new by emphasizing the general equilibrium character of macroeconomics to explain effects across the whole economy not just part It is also the perfect resource for economists who need to brush up on the latest developments Michael Wickens lays out the core ideas of modern macroeconomics and its links with finance He presents the simplest general equilibrium macroeconomic model for a closed economy and then gradually develops a comprehensive model of the open economy Every important topic is covered including growth business cycles fiscal policy taxation and debt finance current account sustainability exchange rate determination and an up to date account of monetary policy through inflation targeting Wickens addresses the interrelationships between macroeconomics and modern finance and shows how they affect stock bond and foreign exchange markets While the mathematics needed for this book is rigorous the author describes fundamental concepts in a way that helps make the book self contained and easy to use Accessible comprehensive and wide ranging Macroeconomic Theory will become the standard text for students and is ideal for economists particularly those in government central and commercial banking and financial investment The most up to date macroeconomics textbook available today Web based exercises with answers June 2008 Emphasis on general equilibrium macroeconomics addresses the whole economy Latest advances in macroeconomics covered fully and completely Gives up to date account of monetary policy Covers modern finance Extensive mathematical appendix for at a glance easy reference

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**Lectures On Dynamic Macroeconomics: Methods And Applications** Chetan Dave, Marco Maria Sorge, 2025-05-27 This book provides an introduction to the study of dynamic general equilibrium economic models time can

either be modelled in a discrete or continuous fashion and the environment may be either deterministic or stochastic this generality accommodates both business cycle and economic growth modelling The purpose of the book is to teach first the tools employed in modern macroeconomic theory and second the topics most often encountered in macroeconomic debate While the focus of the textbook is on macroeconomic modelling the tools that are employed can also be applied to other fields in economics for example natural resource and environmental economics and industrial organization Throughout the text the reader is exposed to both methodology and applications the scope and reach of a reader's own modelling is of course entirely a function of her own ingenuity with economic questions of interest International Macroeconomics Robert C.

Feenstra, Alan M. Taylor, 2012 Combining classic international economics with straight from the headlines immediacy Feenstra and Taylor's text seamlessly integrates the subject's established core content with topic areas and ideas that have emerged from recent empirical studies A MODERN APPROACH FOR THE 21ST CENTURY International economics texts traditionally place greater emphasis on theory and a strong focus on the advanced countries Feenstra Taylor links theory to empirical evidence throughout the book and incorporates coverage of emerging markets and developing economies India China SE Asia to reflect the evolving realities of the global economy The new edition has been extensively revised and updated especially in light of the ongoing world financial crisis NOTE Feenstra Taylor International Economics Second Edition is available in four versions International Economics 2e 1 4292 3118 1 International Trade 2e 1 4292 4104 7 International Macroeconomics 2e 1 4292 4103 9 Essentials of International Economics 2e 1 4292 7710 5 *Advanced Macroeconomics* Filipe R. Campante, Federico Sturzenegger, Andrés Velasco, 2021-10-11 Macroeconomic policy is one of the most important policy domains and the tools of macroeconomics are among the most valuable for policy makers Yet there has been up to now a wide gulf between the level at which macroeconomics is taught at the undergraduate level and the level at which it is practiced At the same time doctoral level textbooks are usually not targeted at a policy audience making advanced macroeconomics less accessible to current and aspiring practitioners This book born out of the Masters course the authors taught for many years at the Harvard Kennedy School fills this gap It introduces the tools of dynamic optimization in the context of economic growth and then applies them to a wide range of policy questions ranging from pensions consumption investment and finance to the most recent developments in fiscal and monetary policy It does so with the requisite rigor but also with a light touch and an unyielding focus on their application to policy making as befits the authors own practical experience *Advanced Macroeconomics An Easy Guide* is bound to become a great resource for graduate and advanced undergraduate students and practitioners alike Macroeconomics Edwin G. Dolan, David Earl Lindsey, 1988

**Macroeconomics** Paul Wachtel, 1989 College Student Journal, 1998 *Macroeconomics* John Beare, 1978 Sectorial functions Complete models **Macroeconomic Theory** Stephen McCafferty, 1990 **Macroeconomics: Problems, Concepts, and Self-tests** Harold R. Williams, 1967 **A Biographical Dictionary of Dissenting Economists** Philip

Arestis, Malcolm C. Sawyer, 2001-01-01 Annotation      **Macroeconomics** Robert J. Gordon, 2008-03 Text for 1st year major and minor Economics students with contents including foundations of economics how the market works demand and supply macroeconomic schools of thought unemployment and inflation monetary and fiscal policy and the international economy Provided by publisher      **Handbook of Econometrics** Zvi Griliches, Michael D. Intriligator, James Joseph Heckman, Edward E. Leamer, 1983 The Handbook is a definitive reference source and teaching aid for econometricians It examines models estimation theory data analysis and field applications in econometrics      Microeconomics Edwin G. Dolan, David Earl Lindsey, 1994      Macroeconomics William M. Scarth, 1988      **Core Macroeconomics** Gerald W. Stone, 2008-03-27 The CourseTutor is written by Jerry Stone and is designed to allow maximum practice review and to do so interactively Students can use the CourseTutor as practice as in class exercise or as homework to be assigned      *History of Political Economy*, 1972      Macroeconomics, Monetary Economics and Money and Banking Edward Tower, 1980

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