



International Business-Comparative Management

The report length guideline is approximately 3000 words. Assessment criteria: : Critical analysis and evaluation of international strategies in relation to theory and literature, the latter to include relevant and up-to-date journal articles. : Well argued coherent recommendations and conclusions relevant to the case under scrutiny and the questions set. : Appropriate standards of presentation. Please note the Importance of underpinning your answers with appropriate theory, derived from journal articles. You must use the Harvard referencing system to cite all bibliographies accessed via the electronic library.

The following case study is based on the Black & Decker case study in Hill, C. (2007), *International Business: Competing in the Global Marketplace*, 6th edition, NY: Mac Grab Hill: Strategic and organization change at Black and Decker Known primarily for its power tools, Black & Decker is one of the world's older multinational corporations. The company was founded in Baltimore, Maryland, in 1910, and by the end of the asses had become a small multinational company with operations in Canada and Britain. Today the company has two well-known brands, Black & Decker consumer power tools and its Dealt brand of professional power tools.

It sells its products in over 100 nations, and has revenues in excess of \$5 billion, more than half of which are generated outside of the United States. The company grew rapidly during the asses and asses due to its strong brand name and near monopoly share of the consumer and professional power tools markets. This monopoly was based on Black & Decker's pioneering development of handheld power tools. It was during this period that Black & Decker expanded rapidly in international markets, typically by setting up wholly owned subsidiaries in a nation and giving them the right to develop, manufacture, and market the company's power tools.

As a result, by the early asses, the company had 23 wholly owned subsidiaries in foreign nations and two joint ventures. During its period of rapid international expansion, Black & Decker operated with a decentralized organization. In its 1979 annual report, the company described how, "In order to be effective in the market place, Black & Decker follows a decentralized organizational approach. All business functions (marketing, engineering, manufacturing, etc.) are kept as close as possible to the market to be served. " In effect, each wholly owned subsidiary was granted considerable autonomy to run its own business.

By the mid-asses, however, this structure was starting to become untenable. New competitors had emerged in the power tool business, including Busch, Makig, and Panasonic. As a result, Black & Decker's monopoly position had eroded. Throughout the asses, the company pursued a strategy of rationalization. Factories were closed and

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