

Statistical inference in continuous time  
economic models (Contributions to  
economic analysis)

Bergstrom, A.R.

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# Statistical Inference In Continuous Time Economic Models

**Albert Rex Bergstrom**



## **Statistical Inference In Continuous Time Economic Models:**

Statistical Inference in Continuous Time Economic Models Albert Rex Bergstrom, 1976 Non recursive models as discrete approximations to systems of stochastic differential equations Some discrete approximations to continuous time stochastic models Econometric estimation of stochastic differential equation systems The structural estimation of a stochastic differential equation system The problem of identification in finite parameter continuous time models The estimation of linear stochastic differential equations with exogenous variables Some computations based on observed data series of the exogenous variable component in continuous systems Fourier estimation of continuous time models A model of disequilibrium neoclassical growth and its applications to the United Kingdom

**Statistical Inference in Continuous Time Economic Models** Abram R. Bergstrom, Albert Rex Bergstrom, 1976

**Statistical Inference in Continuous Time Economic Models** Albert Rex Bergstrom, North-Holland Publishing Company, Elsevier (Amsterdam), 1976

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**Continuous-Time Econometrics** G. Gandolfo, 1993 Time elapses continuously not in discrete jumps of say a quarter or a month Hence models specified in continuous time are more realistic than the usual models in which time is taken to elapse in such discrete jumps However much data available to economists is of the discrete time kind This was once thought to render impossible the econometric estimation of continuous time models Over the past decade a body of theory has been built up to show that such estimation is not only possible but has serious practical applications This collection of essays aims to provide not only the latest developments in the theory but also with original examples to show how it is possible to implement in real situations Econometricians may find this book useful reading as may those concerned with macroeconomic issues who wish to keep in touch with the frontiers of their subject

**Continuous-Time Econometrics** G. Gandolfo, 2012-12-06 Continuous time econometrics is no longer an esoteric subject although most still regard it as such so much so that it is hardly mentioned in standard textbooks on econometrics Thanks to the work done in the last 20 years both the theoretical and the applied side are by now well developed Methods of estimation have been theoretically elaborated and practically implemented through computer programs Continuous time macroeconomic models for different countries have been constructed estimated and used Being myself involved in these developments it was with great pleasure that I accepted the invitation to organize a

session on continuous time econometrics in the context of the International Symposium on Economic Modelling jointly organized by the University of Urbino and the book series International Studies in Economic Modelling and co sponsored by the Consiglio Nazionale delle Ricerche The reaction of continuists from all over the world was so enthusiastic that I was able to arrange two sessions one on the theory and the other on the applications The symposium was held in Urbino on 23 25 July 1990 The papers presented in Urbino have been revised in the light of the discussion at the symposium and the referees comments Hence what is published here should become another standard reference in the field of continuous time

econometrics     **Continuous Time Econometric Modelling** Albert Rex Bergstrom,1990     **Dynamic Disequilibrium Modeling: Theory and Applications** William A. Barnett,Giancarlo Gandolfo,Claude Hillinger,1996-06-13 The organizers of the ninth symposium which produced the current proceedings volume were Claude Hillinger at the University of Munich Giancarlo Gandolfo at the University of Rome La Sapienza A R Bergstrom at the University of Essex and P C B Phillips at Yale University     **Control Theory and Dynamic Games in Economic Policy Analysis** Maria Luisa Petit,1990 This book deals with the stabilisation and control of centralised policy making and its economic implications     **Growth Cycles and Multisectoral Economics: the Goodwin Tradition** Gianni Ricci,Kumaraswamy Velupillai,2012-12-06 This book contains a collection of the most significant contributions to some of R M Goodwin s ideas which were presented on the occasion of the outstanding economist s 73rd birthday celebrations held in Modena on February 24th 1986 The most important feature of this book is the unique combination of papers by economists econometricians and mathematicians Their papers deal with the different aspects of Goodwin s celebrated models The book is divided into three parts The first part contains five papers which describe Goodwin s scientific life The second part is more quantitative and contains extensions and modifications to the nonlinear model of growth cycles The third part is an economic reflection linked to Goodwin s themes The book presents a combination of both qualitative and quantitative contributions to Goodwin s pioneering works     *Time Series and Statistics* John Eatwell,Murray Milgate,Peter Newman,1990-07-23 This is an excerpt from the 4 volume dictionary of economics a reference book which aims to define the subject of economics today 1300 subject entries in the complete work cover the broad themes of economic theory This extract concentrates on time series and statistics     [Monetary Policy in a Continuous Time Dynamic Model for Sweden](#) Boo Sjöö,1990     *A Continuous Time Econometric Model of the United Kingdom with Stochastic Trends* Albert Rex Bergstrom,Khalid Ben Nowman,2007-04-16 This monograph presents a continuous time macroeconomic model of the United Kingdom incorporating stochastic trends It describes the model in detail to permit a rigorous mathematical analysis of its steady state and stability properties thus providing a valuable check on the capacity of the model to generate plausible long run behaviour     *Journal of Economic Dynamics & Control* ,2001     **Economic & Financial Computing** ,1992     **System-theoretic Methods in Economic Modelling** S. Mittnik,E. Y. Rodin,1989 The value of applying system theoretic concepts to economic modelling problems arises from the fact that it

offers a unifying framework for modelling dynamic systems In addition to offering this powerful conceptual framework it provides a wide range of tools useful in applied work System theoretic techniques enter predominantly two stages of economic modelling efforts the stage of model construction and the stage of model application in accordance with the modelling The objective of this and subsequent volumes on System Theoretic Methods in Economic Modelling I is to initiate and or intensify dialogues between researchers and practitioners within and across the disciplines involved This first volume brings together papers exhibiting a wide range of system theoretic techniques and applications to economic problems The papers have been divided into two groups following roughly but not necessarily the above classification into the construction and application stages of economic modelling The papers in the first group focus on the identification of dynamic and static systems while the papers in the second group address dynamic optimization problems *Journal of Econometrics*, 1993 The Journal of Econometrics is designed to serve as an outlet for important new research in both theoretical and applied econometrics The scope of the Journal includes papers dealing with estimation and other methodological aspects of the application of statistical inference to economic data as well as papers dealing with the application of econometric techniques to substantive areas of economics Econometric research in the traditional divisions of the discipline or in the newly developing areas of social experimentation are decidedly within the range of the Journal s interests Econometric Methods and Applications G. S. Maddala, 1994 Comprises a collection of previously published articles by G S Maddala Includes a brief autobiographical essay **An Annual Growth Model of the U.S. Economy** Bert G. Hickman, Robert M. Coen, 1976 *Contributions to Economic Analysis* Bert G. Hickman, 1976

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